

Oak Hill Wilshire Bridgewater Managed Alpha Fund

As of June 30, 2026

INVESTMENT OBJECTIVE

The Oak Hill Wilshire Bridgewater Managed Alpha Fund trades Bridgewater's Pure Alpha strategy, an absolute return strategy that is designed to produce a high return-to-risk ratio while targeting a long-term volatility of approximately 12%, with no bias to markets and low correlation to traditional asset classes and other managers.

INVESTMENT STRATEGY

- A fundamental, systematic, and diversified Global Macro fund, encompassing long, short, and relative value positions. It seeks to achieve its objective by trading a highly diversified opportunity set of liquid global markets including, but not limited to fixed income, currencies, equities, credit and commodities, with no structural bias to up or down markets over time.
- Views expressed in the strategy are the product of over 50 years of accumulated research by Bridgewater into the fundamental drivers of global markets and are implemented through a systematic investment process. Bridgewater actively trades nearly 200 markets to offer the greatest flexibility to find alpha opportunities around the world, while spreading risk across many diversifying trading strategies.

INVESTMENT RATIONALE

- Alternative investment that seeks to reduce overall portfolio volatility and correlation.
- The strategy has a multi-decade track-record of generating attractive and uncorrelated returns, engineered to complement investor portfolios.

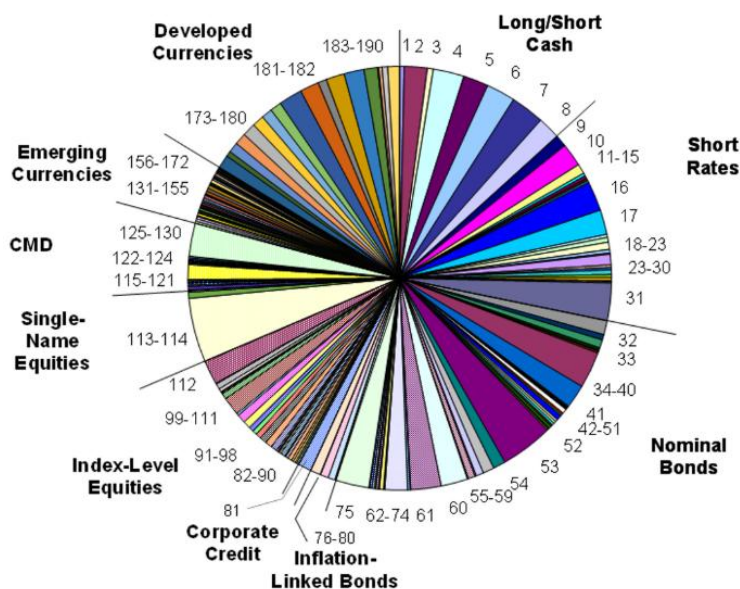
PERFORMANCE SUMMARY – SERIES F (CAD)

MONTHLY RETURNS (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2026	-	-	-	4.13%	1.32%	-1.08%	-	-	-	-	-	-	4.37%

KEY RISK METRICS - BRIDGEWATER PURE ALPHA STRATEGY

PURE ALPHA STRATEGY RISK BUDGET¹



RISK STATISTICS

Metric	Strategy	MSCI ACWI
Standard Deviation	9.0%	15.5%
Correlation to Stocks	0.06	1.00
Correlation to Bonds	0.02	0.37
Max Drawdown	-17.0%	-54.9%
Best vs. Worst Calendar Year	26.0% / -7.8%	34.6% / -42.2%
Mean Annual Return When Equities Are Down (Calendar Year)	7.1%	-16.2%

¹ Long Term Targeted Alpha Exposure by Market
See full disclosures on Page 3.

Based on the net performance of the underlying Wilshire Bridgewater Managed Alpha Strategy (05/1999 to 06/2026), which may not be representative of the Oak Hill Wilshire Bridgewater Managed Alpha Fund.

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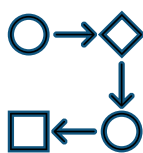
BRIDGEWATER'S THREE-PILLAR PHILOSOPHY

Bridgewater's belief is that the most reliable way to generate alpha is through a fundamental, systematic, and diversified investment process.



Fundamental

Focuses on an understanding of the economic machine to identify the timeless and universal cause-and-effect linkages that drive the market.



Systematic

Bridgewater goes through a disciplined process to apply its fundamental understanding in order to create explicit rules that can be debated and stress tested across time, countries and environments.



Diversified

Diversification is the key to generating a high expected return-to-risk ratio. It balances risk across return streams with low correlation to improve return-to-risk ratios and minimize dependency on any particular component.

FUND PURCHASE CODES		FUND DETAILS			
Series A (CAD)	OHF301P	Inception Date	April 1, 2026	Min. Initial Investment	\$25,000
Series A (USD)	OHF301UP	Fund Type	Trust (Offering Memorandum)	Min. Subsequent Inv.	\$1,000
Series F (CAD)	OHF303P	Risk Rating	Medium	Access Fund Fee	0.4% for all Series
Series F (USD)	OHF303UP	Purchases and Redemptions	Monthly	Management Fee	2.0% at Master Fund Level for all Series
Series A-L (CAD) (CLOSED)	OHF305P	Valuation	Monthly	Performance Fee	20% above perpetual high watermark at underlying LP Level for Series F-L and A-L; 24% for Series F and A
Series A-L (USD) (CLOSED)	OHF305UP	Subscription Agreement	Required	Distributions	Annually in December (if any)
Series F-L (CAD) (CLOSED)	OHF307P	Registered Tax Status	Eligible	Portfolio Manager	Oak Hill Asset Mgmt. (Toronto, ON) www.oakhillam.com
Series F-L (USD) (CLOSED)	OHF307UP	Current AUM	\$84.4 million	Underlying Fund Manager	Wilshire Advisors LLC (New York, NY, USA) www.wilshire.com
		Current NAV per unit (Series F (CAD))	\$10.4371	Trading Advisor	Bridgewater Associates, LP (Westport, CT, USA) www.bridgewater.com

See full disclosures on Page 3.

Oak Hill Wilshire Bridgewater Managed Alpha Fund

Commissions, trailing commissions, management fees and expenses all may be associated with investment funds. Please read the Offering Memorandum before investing. Investment funds are not guaranteed, their values change frequently and past performance may not be repeated.

Oak Hill Asset Management Inc. is the investment manager to the fund offered under Offering Memorandum. The Fund is available only in those jurisdictions where it may be lawfully offered for sale. This document is not intended to provide legal, accounting, tax or investment advice.

Oak Hill Asset Management ("Oak Hill") is the manager of Oak Hill Wilshire Bridgewater Managed Alpha Fund (the "Fund"), which invests into Wilshire Bridgewater Managed Alpha Fund Limited, a fund managed by Wilshire Advisors LLC ("Wilshire") and which invests into the Wilshire Bridgewater Managed Alpha Master Fund Limited, which is sub-advised by Bridgewater Associates, LP ("Bridgewater"). Oak Hill, in its capacity as manager of the Fund, is not an investor in Wilshire or Bridgewater or any of their private funds. Oak Hill has agreed to market and distribute the Fund pursuant to an agreement with Wilshire, however no compensation is provided to Oak Hill by Wilshire or Bridgewater for this endorsement. However, because Oak Hill is entitled to receive compensation from Wilshire based on the net asset value of the Fund's investment into Wilshire Bridgewater Managed Alpha Fund Limited, this creates an incentive for Oak Hill to solicit investments into the Fund.

Pure Alpha Risk Budget Disclosure:

The Pure Alpha Risk Budget chart is for illustrative purposes only and is meant to show an example of how Bridgewater's active views are formulated. This chart was created using back testing of Bridgewater's systems and does not reflect performance of any fund nor any capital allocation or actual diversification of any fund. Actual portfolio construction, asset classes, and diversification will vary based upon the Trading Adviser's views and market opportunity. Past performance does not guarantee future results.

Definitions:

Stocks – The MSCI ACWI Index captures large- and mid-cap representation across 23 Developed Markets (DM) and 24 Emerging Markets (EM) countries. The index covers approximately 85% of the global investable equity opportunity set. Source: Bloomberg and Wilshire.

Bonds – The Barclays Global Aggregate Bond Index is a flagship measure of global investment grade debt from twenty-four local currency markets. This multicurrency benchmark includes treasury, government-related, corporate, and securitized fixed-rate bonds from both developed and emerging markets issuers. Source: Bloomberg and Wilshire.

Important Information:

Bridgewater's Pure Alpha investment strategy is an opportunistic style with the flexibility to establish long, short, or spread positions in a number of major investment areas. These areas include but are not limited to the currency markets, credit markets, credit market spreads, emerging markets, equity markets and commodity markets. Position limits are established for each investment sector area to diversify investment funds across a broad range of investments with low cross-market correlation. The investment strategy utilizes a broad variety of instruments in its implementation, including, but not limited to, exchange traded futures contracts, over the counter derivatives, cash securities and spot and forward contracts in the international currency market.

Wilshire Advisors LLC ("Wilshire") is an investment adviser registered with the U.S. Securities and Exchange Commission (the "SEC") and is registered as a Commodity Pool Operator and Commodity Trading Advisor with the U.S. Commodity Futures Trading Commission (the "CFTC"). All other trade names, trademarks, and/or service marks are the property of their respective holders. This material contains confidential and proprietary information of Wilshire and is intended for the exclusive use of the person to whom it is provided. It may not be disclosed, reproduced or redistributed, in whole or in part, to any other person or entity without prior written permission from Wilshire. Wilshire is a global financial services firm providing diverse services to various types of investors and intermediaries. As such, Wilshire's products, services, investment approach and advice differs between clients and all of Wilshire's products and services will not be available to all clients. For more information regarding Wilshire's services, please see Wilshire's ADV Part 2 available at www.wilshire.com/ADV.

An investment in the Fund is speculative and involves a high degree of risk. The performance of the Fund may be volatile. No assurance can be given that the Manager's investment decisions will result in profitable trades. A Shareholder may lose all or part of its investment in the Fund. Prospective investors should carefully consider the risk factors, in addition to the matters set forth in the Memorandum, prior to investing in the Fund. Prospective investors must rely upon their own examination of and ability to understand the nature of this investment, including the risks involved, in making a decision to invest in the Fund. There can be no assurance that the Fund will be able to achieve its investment objectives or that investors will receive a return of their capital.

The Fund is intended for long-term investors who can accept the risks associated with an indirect investment primarily in securities that involve a high degree of financial risk and are potentially illiquid. There is no public market for the Shares in the Fund, and no such market is expected to develop in the future. A Shareholder may not sell, transfer, exchange, assign, pledge, hypothecate or otherwise dispose of its Shares (or any portion thereof) without the consent of the Manager. The possibility of partial or total loss of capital will exist, and prospective investors should not subscribe unless they can readily bear the consequences of such loss. The different redemption terms applicable to the various Share Classes could have adverse consequences that may be material for Shareholders from time to time.

The Fund invests in and actively trades various financial instruments using investment techniques with significant risk characteristics. Such risks may include: risks arising from the potential volatility of the global equity, currency, commodities, credit and fixed income markets, the risks of short sales, the risks of leverage, the potential illiquidity of securities and derivative instruments, the risk of loss from counterparty defaults and the risk of borrowing to meet redemption requests. The Fund's investment program may use such investment techniques as margin transactions, option transactions, short sales and forward and futures contracts, which practices may involve substantial volatility and can, in certain circumstances, substantially increase the adverse market effects to which the Fund may be subject. All investments made by the Fund risk the loss of capital. No guarantee or representation is made that the Fund's investment program will be successful or that there will be any return of capital invested. Investment results may vary substantially over time.

The Fund may use leverage in its investment strategy. Leverage may take the form of loans for borrowed money (e.g., margin loans) or derivative securities and instruments that are inherently leveraged, including options, futures, forward contracts, swaps and repurchase agreements. The use of leverage by the Fund can substantially increase the market exposure (and market risk) to which the Fund's investment portfolio may be subject.