

# Oak Hill AQR Delphi Long-Short Equity Fund

As of February 28, 2026

## INVESTMENT OBJECTIVE

- The objective of the Oak Hill AQR Delphi Long-Short Equity Fund is to deliver equity-like returns while targeting half of the systematic risk of equity markets.

## INVESTMENT STRATEGY

- Utilizes AQR's proprietary implementation process that favours low risk, high quality stocks across a global universe.
- The Fund primarily invests on a long basis in attractively valued, high quality, and low beta assets and on a short basis in expensive, low quality, and high beta assets. The Fund also takes into consideration additional security characteristics when evaluating an investment's attractiveness.
- Emphasizes controlling for unintended risks along many dimensions including market beta, country, industry, peer groups, and traditional style risks.

## INVESTMENT RATIONALE

- Alternative investment that seeks to reduce overall portfolio volatility and correlation.
- Complements existing allocations that are typically underweight low risk, high quality stocks.

## PERFORMANCE & RISK SUMMARY – SERIES F

Note that Performance and Risk data cannot be displayed until August 2026.

### MONTHLY RETURNS (%)

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2025													
2026													

### COMPOUNDED RETURNS (%)

Period	Fund	Benchmark
1 Month		
3 Month		
YTD		
1 Year		
Since Inception		

### RISK/REWARD STATISTICS

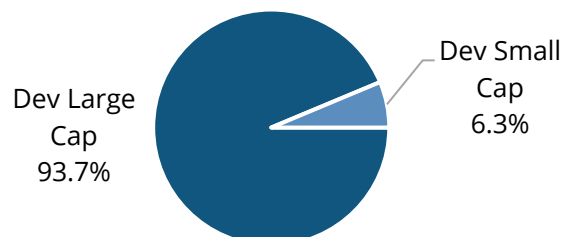
Metric	Fund	Benchmark
Sharpe Ratio		
Standard Deviation		
Max Drawdown		
Beta to MSCI World		

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## PORTFOLIO EXPOSURE

% of NAV	Long	Short	Total
Americas	188%	102%	290%
Europe	55%	28%	83%
Asia ex-Japan	7%	6%	13%
Japan	44%	19%	63%
<b>TOTAL</b>	<b>293%</b>	<b>155%</b>	<b>449%</b>



## FUND DETAILS

FUND CODES		FUND DETAILS			
<b>Series A</b> <b>Series A (US)</b>	OAK101 OAK101U	<b>Inception Date</b>	August 8, 2025	<b>Min. Initial / Subsequent Investment</b>	\$500 (Series A and F) / \$50 (All series)
<b>Series F</b> <b>Series F (US)</b>	OAK103 OAK103U	<b>Fund Type</b>	Simplified Prospectus (Liquid Alt)	<b>Management Fee</b>	Series A / A (US): 2.15% Series F / F (US): 1.15% Series I / I (US): 1.00% Series X / X (US): 0.90%
<b>Series X</b> <b>Series X (US)</b> <b>(CLOSED)</b>	OAK105 OAK105U	<b>Risk Rating</b>	Medium	<b>Performance Fee</b>	20% over Blended Benchmark with perpetual high watermark
<b>Series I</b> <b>Series I (US)</b>	OAK107 OAK107U	<b>Purchases and Redemptions</b>	Daily	<b>Blended Benchmark</b>	50% MSCI World Net Total Return Hedged Index in CAD / 50% Canada 3-Month T-Bill
		<b>Registered Tax Status</b>	Eligible	<b>Distributions</b>	Annually in December (if any)
		<b>Current AUM</b>	\$318.0 million	<b>Portfolio Manager</b>	Oak Hill Asset Mgmt. (Toronto, Ontario) www.oakhillam.com
		<b>Current NAV per unit (Series F)</b>	\$10.5605	<b>Sub-Advisor</b>	AQR Capital Mgmt. (Greenwich, CT) www.aqr.com

Portfolio exposure data above is subject to change at any time. Percentage figures may not be exact due to rounding.

Oak Hill Asset Management Inc. is the investment manager to the fund offered under prospectus. Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated. The Fund is available only in those jurisdictions where it may be lawfully offered for sale. This document is not intended to provide legal, accounting, tax or investment advice.