

FUND FACTS

OAK HILL AQR DELPHI LONG-SHORT EQUITY FUND

Series F (US\$) Units

July 31, 2025

This document contains key information you should know about Oak Hill AQR Delphi Long-Short Equity Fund (the "Fund"). You can find more details in the Fund's simplified prospectus. Ask your representative for a copy, contact Oak Hill Asset Management Inc. (the "Manager") by calling toll free at 1-833-844-OHAM (1-833-844-6426) or by email at info@oakhillam.com, or visit www.oakhillam.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

This Fund is an alternative mutual fund. It is permitted to invest in asset classes or use investment strategies that are not permitted for other types of mutual funds. The specific strategies that differentiate this Fund from other types of mutual funds include: increased use of derivatives for hedging and non-hedging purposes; increased ability to sell securities short; and the ability to borrow cash to use for investment purposes. While these strategies will be used in accordance with the Fund's investment objectives and strategies, during certain market conditions they may accelerate the pace at which your investment decreases in value.

QUICK FACTS

Fund Code:	OAK103U	Fund Manager:	Oak Hill Asset Management Inc.
Date Series Started:	August 6, 2025	Portfolio Manager:	Oak Hill Asset Management Inc.
Total Value of the Fund as at July 31, 2025:	No Units of this Series have yet been sold. The Series is expected to launch in August 2025.	Distributions:	Annually, in December
Management expense ratio (MER):	Not available because the Fund is new	Minimum Investment:	\$500 initial \$50 additional

What does the Fund invest in?

The objective of the Oak Hill AQR Delphi Long-Short Equity Fund is to provide investors with returns from potential gains from its long and short positions in Global Equities. The Fund seeks capital appreciation primarily by investing on a long basis in attractively valued, high quality and low beta assets and on a short basis in expensive, low quality, and high beta assets. The Fund will also take into consideration additional security characteristics when evaluating an investment's attractiveness.

The charts below give you a snapshot of the Fund's investments as at July 31, 2025. The Fund's investments will change.

Top 10 Investments	Investment Mix
This information is not available because the Fund is new.	This information is not available because the Fund is new.

Oak Hill AQR Delphi Long-Short Equity Fund Series F (US\$) Units

How risky is it?

The value of the Fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

The Manager has rated the volatility of this Fund as **Medium**.

Because this is a new fund, the risk rating is only an estimate by the Manager. Generally, the rating is based on how much the Fund's returns have changed from year to year. It does not tell you how volatile the Fund will be in the future. The rating can change over time. A fund with a medium risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the Fund's returns, see the "What are the specific risks of investing in a mutual fund?" section of the Fund's simplified prospectus.

No guarantees

Like most mutual funds, the Fund does not have any guarantees. You may not get back the amount of money you invest.

How has the Fund performed?

This section tells you how the Series F (US\$) Units of the Fund have performed. However, this information is not available because the Fund is new.

Year-by-year returns

This section tells you how Series F (US\$) Units of the Fund have performed in past calendar years. However, this information is not available because the Fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for the Series F (US\$) Units of the Fund in a 3-month period. However, this information is not available because the Fund is new.

Average Return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series F (US\$) Units of the Fund. However, this information is not available because the Fund is new.

Who is this Fund for?

This Fund may be right for you if:

- You are looking for an alternative mutual fund that seeks capital appreciation by investing in a long-short portfolio of Global equities
- you are seeking capital gains over the long term; and
- you can tolerate a medium level of risk.

A word about tax

In general, you will have to pay tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

Oak Hill AQR Delphi Long-Short Equity Fund Series F (US\$) Units

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F (US\$) Units of the Fund. The fees and expenses, including any commissions, can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales Charges:

You do not pay any sales charges for purchases of Series F (US\$) Units of the Fund.

2. Fund Expenses:

You do not pay these expenses directly. They affect you because they reduce the Fund's returns.

The Fund's expenses are made up of management fees, performance fees, operating expenses and trading costs. The annual management fee for Series F (US\$) Units of the Fund is 1.15% of the aggregate net asset value of Series F (US\$) Units of the Fund on the preceding business day. Because this Series is new, its operating expenses and trading costs are not yet available.

The Fund pays the Manager a quarterly performance fee equal to 20% of the amount by which the total return of the Series F (US\$) Units of the Fund exceeds the blended benchmark consisting of (50% MSCI World Net Total Return Hedged Index in USD and 50% ICE BofA US 3-Month T-Bill) and its perpetual high water mark for the Series F (US\$) Units. The total return is calculated after accounting for all other expenses of the Fund. Performance fees will be calculated and accrue daily. The Fund's expenses, including the management fee and performance fee, are subject to applicable taxes.

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own Units of the Fund. It is for services and advice that your representative and their firm provide to you.

No trailing commissions apply to Series F (US\$) Units of the Fund.

3. Other Fees:

You may have to pay other fees when you buy, hold, sell or switch Series F (US\$) Units of the Fund.

FEE	WHAT YOU PAY
Short-Term Trading Fee	A fee of 1% of the amount redeemed may be charged by the Fund if you redeem units of the Fund within 30 days of purchasing such units. Under certain circumstances and at the Manager's discretion, the fee may not apply. See the "Fees and Expenses Payable Directly by You – Short-Term Trading Fees" section of the Fund's simplified prospectus.
Switch and Reclassification Fee	Your Dealer may charge you a switch or reclassification fee, as applicable, of up to 2% based on the net asset value of the applicable series of units of a Fund you switch or reclassify. You may negotiate the amount with your Dealer. Dealers' fees for switches or reclassifications are paid by redeeming units held by you.
Fee-for-Service Fee	Series F (US\$) Units are available to you if you have a fee-based or wrap account for which you pay a fee directly to your Dealer.

Oak Hill AQR Delphi Long-Short Equity Fund Series F (US\$) Units

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact Oak Hill Asset Management Inc. or your representative for a copy of the Fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the Fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.